

Pension Plan Limits for the 2020 Tax Year



CAPITAL RETIREMENT
PLAN SERVICES, INC

PLAN DESIGN, CONSULTING, ADMINISTRATION

SELECTED LIMITS

Plan Limits for Plan Year

	2020	2019	2018	2017
401(k) Elective Deferrals	\$19,500	\$19,000	\$18,500	\$18,000
Catch-Up Contribution Limit	\$6,500	\$6,000	\$6,000	\$6,000
Annual Defined Contribution Limit	\$57,000	\$56,000	\$55,000	\$54,000
Annual Compensation Limit	\$285,000	\$280,000	\$275,000	\$270,000
Highly Compensated Employee	\$130,000	\$125,000	\$120,000	\$120,000
Key Employee (officer compensation)	\$185,000	\$180,000	\$175,000	\$175,000

Non-401(k) Related Limits

DB Plan Annual Benefit Limit	\$230,000	\$225,000	\$220,000	\$215,000
403(b)/457 Elective Deferrals	\$19,500	\$19,000	\$18,500	\$18,000
SIMPLE Employee Deferrals	\$13,500	\$13,000	\$12,500	\$12,500
SIMPLE Catch-Up Deferrals	\$3,000	\$3,000	\$3,000	\$3,000
SEP Compensation Limit	\$285,000	\$280,000	\$275,000	\$270,000
Social Security Wage Base	\$137,700	\$132,900	\$128,400	\$127,200

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